

Code	NKG
Company name	Nam Kim Steel Joint Stock Company
Date	04/09/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Nam Kim Steel Joint Stock Company announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated April 07, 2018 with following key contents:

Article 1: Approving the report of the Board of Directors.

Business performance in 2017:

- Output: 854,000 tons
- Revenue: 12,619 billion VND
- Profit after tax: 707 billion VND

Business plan for 2018:

- Revenue: 17,000 billion VND
- Output: 1,000,000 tons
- Profit after tax: 750 billion VND

Article 2: Approving the report of the Directorate.

Article 3: Approving the report of the project management unit.

Article 4: Approving the investment in Nam Kim Phu My 2 Plant:

- Location: Street 1a, My Xuan B1 Dai Duong Industrial Zone, Tan Thanh district, Ba Ria – Vung Tau province.
- Area: 176,851.3 m²
- Total investment: 4,700 billion VND

Article 5: Approving the audited financial statements in 2017.

Article 6: Approving the report on stock issuance in 2017.

Article 7: Approving the stock dividend payment for 2017.

- The dividend rate for the second payment of 2017: 40% charter capital (Those who own 100 shares will receive 40 new shares.)

Item	Amount (dong)
Profit after tax in 2017:	707,512,319,409
Fund distribution:	49,525,862,358
<i>Of which:</i>	
+ <i>Reserve fund (2% profit after tax):</i>	14,150,246,388
+ <i>Investment development fund (2% profit after tax):</i>	14,150,246,388
+ <i>Bonus and welfare fund (3% profit after tax):</i>	21,225,369,582
Paid the interim dividend for 2017	130,000,000,000
Profit after tax in 2017 used for the 2017 dividend payment (40% charter capital)	520,000,000,000
Bonus fund for exceeding the 2017 target	5,375,615,970
Remaining profit	2,610,841,081

Article 8: Approving the profit distribution and dividend payment for 2018:

Item	Plan (billion dongs)
Charter capital	1,300
Revenue	17,000
Profit after tax	750
Dividend for 2018: maximum of 50% on charter capital	Authorized the Board of Directors to consider and decide dividend rates.

Article 9: Approving to issue shares to raise funds in 2018:

- Maximum issue volume: 30,000,000 shares
- Stock type: common stock
- Maximum issue value: 300,000,000,000 dongs
- Issue date: authorized the Board of Directors to decide.
- Issue method: private placement

Article 10: Approving the report of Board of Supervisors.

Article 11: Approving to authorize the Board of Directors to choose an audit firm to audit the listed company's financial statements in 2018: AASCS, KPMG Vietnam, PWC Vietnam, Deloitte Vietnam, Ernst & Young Vietnam.

Article 12: Approving the resignation and election of members in the Board of Supervisors for term 2015-2020:

1. Approving the resignation as Member of Board of Supervisors:

- Ms. Phan Thi Van Anh
- Mr. Truong The Thien

2. Approving the election to the Board of Supervisors for term 2015-2020:

- Mr. Vu Dinh Han
- Ms. Ngo Bao Duyen

Article 13: Approving to amend the internal corporate governance regulation.

Article 14: Approving the remuneration of the Board of Directors, Board of Supervisors:

- Chairman of Board of Directors: 120,000,000 VND/year
- Member of Board of Directors: 60,000,000 VND/person/year
- Head of Board of Supervisors: 20,000,000 VND/year
- Member of Board of Supervisors: 10,000,000 VND/person/year
- Total remuneration in 2018: 400,000,000 VND/year.

Article 15: Approving the bonus rate for exceeding the business target in 2018: 5% of the exceeded profit.

Article 16: This resolution was adopted on April 07, 2018.